

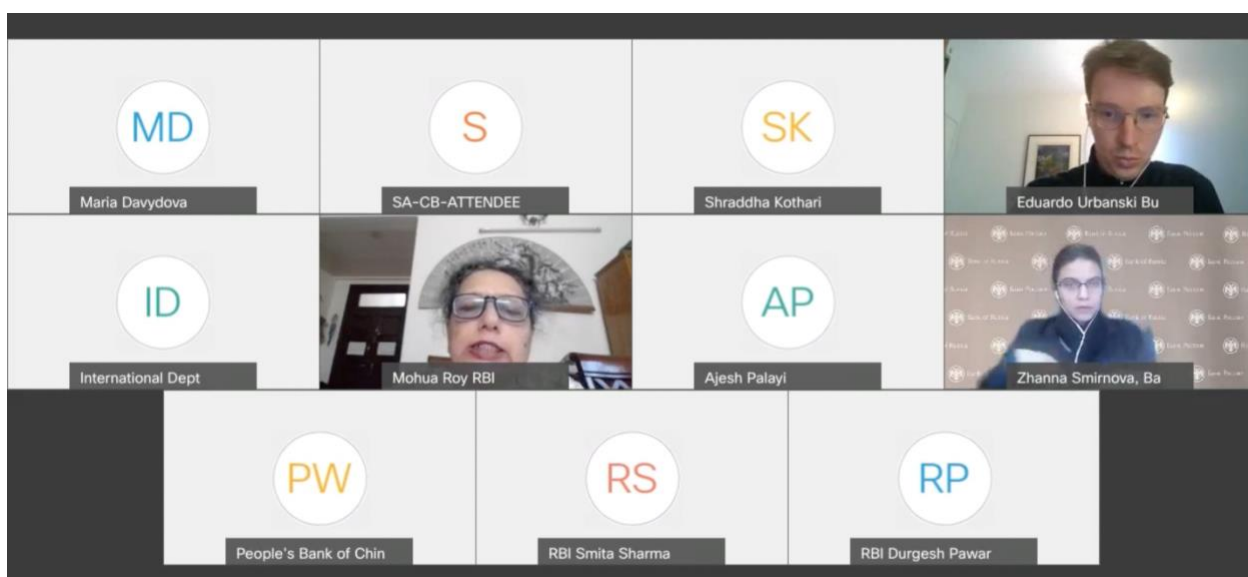


**RESERVE BANK OF INDIA/ भारतीय रिजर्व बैंक**  
**INTERNATIONAL DEPARTMENT/ अंतरराष्ट्रीय विभाग**

**BRICS Chair 2021: Meetings held by the Reserve Bank of India in June 2021**

With India assuming the BRICS Chair in 2021, the Reserve Bank of India is responsible for coordinating the activities of the BRICS Central Banks under the Economic and Financial Track. The Reserve Bank conducted three meetings in June 2021. The details of the meetings are given below –

- 1) BRICS Contingent Reserve Arrangement (CRA) Bulletin Meeting, 11 June 2021 –** The Group deliberated on the structure of the BRICS bulletin for 2021, and also worked towards a consensus to produce the bulletin on the theme, “*Navigating the Ongoing Pandemic: The BRICS Experience of Resilience and Recovery*”. The Group laid out the timeline and outlines of the various sections and chapters in the bulletin.



2) **BRICS Contingent Reserve Arrangement (CRA) SEMI Meeting, 18 June 2021**– Taking forward the initiative of conducting quarterly discussions on economic scenario, under System of Exchange of Macroeconomic Information (SEMI), the Group members made presentations on the macro-economic and financial developments in the respective countries.



3) **BRICS Bond Fund (BBF) Working Group Meeting, 21 June 2021** – The Group took note of the progress made so far under the BBF and highlighted the importance of reaching a working agreement on the Framework. During the meeting, the members were apprised of the recent (02 June 2021) meeting between the RBI and Bank for International Settlement with the International Monetary Fund (IMF) with regards to the reserve status for the BBF.

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