



## **Meeting of the Heads of the BRICS Competition Authorities**

**27 May 2021**

The Competition Commission of India (CCI) hosted the Virtual Meeting of the Heads of the BRICS Competition Authorities on 27 May 2021 under India's Chairship of BRICS in 2021.

The meeting was chaired by Mr. Ashok Kumar Gupta, Chairperson, CCI. Mr. Alexandre Cordeiro, Superintendent General, represented Administrative Council for Economic Defence (CADE) Brazil, Mr. Pyotr Ivanov, Deputy Head, represented Federal Anti-Monopoly Service (FAS) Russia, Ms Gan Lin, Vice Minister represented State Anti Monopoly Regulation, China and Mr. Tembinkosi Bonakele, Commissioner represented Competition Commission of South Africa (CCSA).

Mr Gupta informed that CCI has completed 12 years of enforcement on 20 May 2021 and during this period, CCI has endeavoured to build and develop a culture of competition in markets through effective enforcement of the law coupled with proactive competition outreach programmes. Within this short span of time, CCI has reviewed anti-competitive practices in diverse sectors of the economy ranging from infrastructure, travel, automobile, real estate, pharmaceuticals, financial sector, publishing, manufacturing, mining, entertainment and e-commerce.

During the meeting, the participants discussed the progress made in BRICS working groups for research of competition issues on matters of common interest such as Pharmaceuticals markets, Food value chains, Automotive markets and Digital markets. They discussed various matters which include, inter alia, model recommendations on application of a waiver of confidentiality in the process of considering global mergers and acquisitions by the BRICS members, possibility of constituting a BRICS Working Group on Cartels, organising BRICS International Competition Conference 2021 in Chengdu, China etc. The representatives of all the BRICS Competition Agencies gave their support to SAMR China for the upcoming meeting of BRICS ICC in China.

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