



India hosts First Meeting of BRICS Finance and Central Bank Deputies

24 February 2021

India hosted a Meeting of BRICS Finance and Central Bank Deputies virtually today on February 24, 2021. The meeting was jointly Chaired by Shri. Tarun Bajaj, Secretary Economic Affairs, Ministry of Finance and Dr. Michael Patra, Deputy Governor, Reserve Bank of India. Participants included BRICS Finance and Central Bank Deputies of Brazil, Russia, China and South Africa.

India assumed the BRICS Chairship in 2021, at a time when BRICS is celebrating its 15th anniversary. Under the theme BRICS@15: Intra-BRICS Cooperation, India's approach is focused on strengthening collaboration through Continuity, Consolidation and Consensus.

This was the first meeting on the BRICS Financial Cooperation under India Chairship in 2021. During the meeting, India shared priorities under financial cooperation agenda and issues for discussion during 2021 such as Global Economic Outlook and Response to COVID-19, Social Infrastructure Financing and Use of Digital Technologies, New Development Bank (NDB) Activities, Fintech for SME and Financial Inclusion, BRICS Contingent Reserve Arrangement (CRA), among others.

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