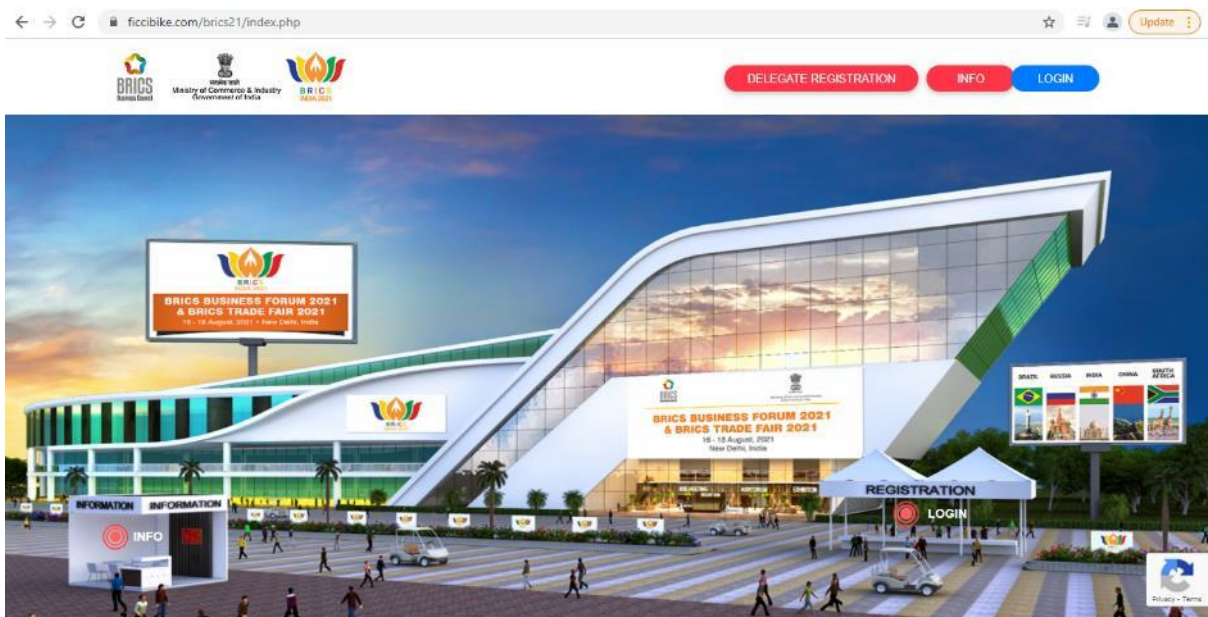




BRICS TRADE FAIR 2021 & BRICS BUSINESS FORUM 2021
16-18 August 2021 (Virtual)

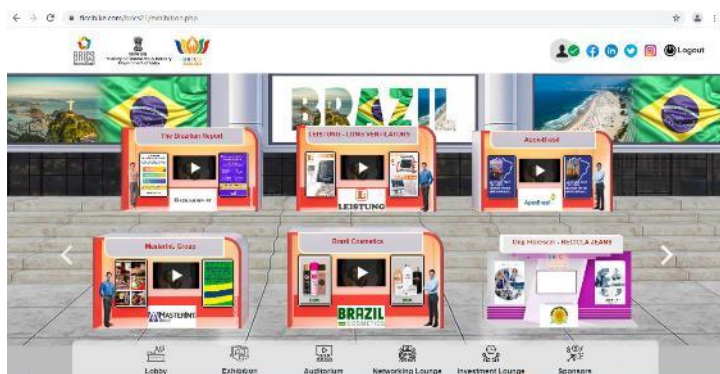
“POST SHOW REPORT”



The BRICS Business Forum 2021 & BRICS Trade Fair 2021 were organised in the run up to the BRICS Summit planned for September 2021. The BRICS Business Forum, one of the key events organised by the BRICS Business Council, offers a platform for members of the BRICS Business Community to discuss and deliberate on key economic cooperation areas and make recommendations on intra-BRICS trade and industry issues.

The BRICS Business Forum 2021 & BRICS Trade Fair 2021 are recognized as the most prestigious and the largest platforms for the BRICS companies to meet and network with counterpart businesses from Brazil, Russia, India, China and South Africa.

Mr Amit Yadav, Director General Foreign Trade, Government of India said, “The virtual edition of BRICS Trade Fair is one step in the direction to enhance trade amongst the BRICS nations and forge new alliances. The virtual Exhibition Centre will host exhibitors from across the BRICS nations, wherein they will showcase their products and capabilities, project their achievements, and engage in discussions to advance their business prospects.”



The Trade Fair witnessed over **8000 Virtual booth visits** by the business delegates, which led to over **2500 business interactions**. Also, the virtual exhibition platform witnessed over **3000 Business card exchanges** and had representation from varied sectors from the BRICS member countries, with **610 exhibitors from the five countries**.

The trade fair, which is an initiative of India, was well appreciated by the participating member countries and will help in forging alliance between the buyers & suppliers. The investment lounges from the BRICS member country investment agencies were the highlight of the show.

Tamil Nadu participated as a Partner State at the event and speaking on driving investment in the state of Tamil Nadu in the State investment session, **Ms Pooja Kulkarni, MD and CEO, Guidance Tamil Nadu**, said, “As an agency that monitors and develops policy for investment opportunities, we welcome and look forward to handholding the investors to set up operations in Tamil Nadu, the second-largest economy in India with 8% of the National GDP. To evolve Tamil Nadu into the most preferred destination for investors, we are working towards enabling and accelerating the state’s knowledge and innovation ecosystem into India’s foremost hub for high-tech industries.





Established in 1992, 'Guidance' is the Government of Tamil Nadu's nodal agency for investment promotion and single window facilitation. We aim to promote Tamil Nadu as the most preferred investment destination by reaching out, helping, and improving the ease & cost of doing business."

She further added to creating a conducive environment for Industry and Research Institutions focusing on cutting-edge research across various industries. Additionally, Ms Kulkarni emphasized that priority should be given to deciding on incentives and subsidies to the EV and Electronics Hardware Manufacturing sectors.

DAY 1: BRICS BUSINESS FORUM

Session 1 – Leveraging Digital Technologies for Better Governance and Higher Growth

Mr Himanshu Kapania, Vice Chairman, Grasim & Director Telecom, Aditya Birla Management Corporation Pvt Ltd. & Chair, BBC Working Group on Digital Economy (India) at the BRICS Business Forum, said India aims to develop digitization of healthcare with an exchange program among BRICS nations to support and implement health monitoring & use of AI in drug development. He further said that discussions are on in the following areas for promoting cooperation amongst BRICS countries:

- Digital governance.
- Skills and infrastructure.
- Best practices among the member countries.
- Promoting new technologies & critical infrastructure issues.
- Smart manufacturing and digitization of healthcare.

While addressing the session on Leveraging Digital Technologies for Better Governance and Higher Growth, he added, "The world's largest biometric system AADHAR, the instant payment system UPI, the Aarogya Setu & the CoWin Apps have been India's incredible success towards digitization in financial and healthcare sector".



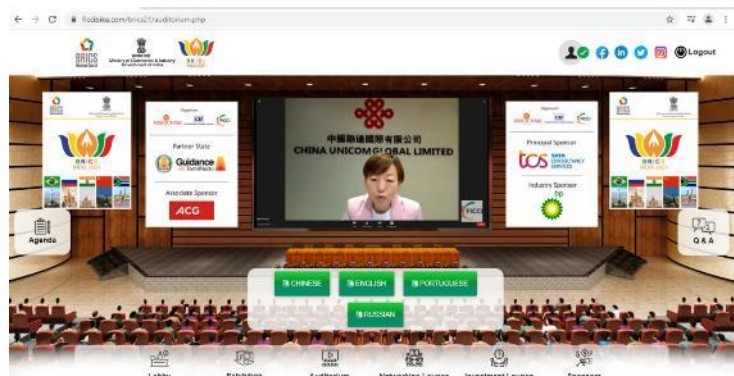
Mr Daniel Stivelberg, Data Protection Officer and Government Relations Manager, BRASSCOM, Association of Information and Communication Technology (ICT) and Digital Technologies Companies (Brazil), said, “We are contributing to the modernization of the country and adding to the enhancement of business while protecting personal data. Digital growth in the year 2020 has been spectacular due to the increase in usage of digital technology, giving rise to the use of AI and internet connectivity. This has led to massive use of E-commerce platforms used by public which enhances business and data thereby creating a mechanism for better governance and enhanced cooperation.”



Ms Anna Nesterova, Chairperson, Global Rus Trade (Russia), said, “Even though the last year has been difficult due to the pandemic, we are looking for the possibility of collaboration with India as we have increased our trade within the country ports. The retail sector has increased globally due to the high use of the internet as many people are shifting for buying online. Digital traffic has increased manifold due to the use of the internet, and we believe our digital economy will be on par with the developed world soon.”

Mr Tushar Parikh, TCS Country Head Brazil and BFSI Head Latin America, Tata Consultancy Services (India), said, “Digitization has been most impactful than any other revolution the world has seen in the past. It is empowering people, societies, and nations. India is a diverse society, with 2/3rd of the people living in rural areas with a large young population. The government is trying their best to transform the digital lifecycle through connected ecosystem solutions in areas like education, healthcare, agriculture and more. Ayushman Bharat and other such national initiatives have given a unique identity and regional platform enabling transparency and active participation of the citizens.”

Ms MENG Shusen, Chairman and President, China Unicom Global Ltd. (China), said, “All BRICS nations must expand cooperation & reach a consensus on building a robust digital economy. Digitization of essential services will hugely benefit citizens in each country.”



Ms Phuti Mahanyele-Dabengwa, Chief Executive Officer, Naspers (South Africa) Ltd. (South Africa) said “BRICS has been the forefront of the digital revolution. We need to now focus on digitally enabled business platforms which will be the next growth driver as the acceleration of AI is transforming people’s lives and investors. Digital skilling & healthcare connectivity and e-commerce are the top priority of South Africa.”

Session 2: Meeting the Sustainable Development Goals – Role of Financial Sector



Chair and Moderator: Ms Naina Lal Kidwai, Chairperson, Advent Private Equity, India Advisory Board & Chair, BBC Working Group on Financial Services (India), said, “there is a great opportunity to drive investments in various areas of SDGs and BRICS nations can learn tremendously from each other’s experience. India has embraced the SDG targets and is on the way to achieve the climate change goals. India has indeed embraced the target to achieve climate change goals, largely on the renewable energy programme. ESG is the beginning to become the language of the corporate sector, financial sector and government.”

Mr Guilherme de França Teixeira, Manager of International Affairs, National Confederation of Financial Institutions (CNF) (Brazil), said, “The financial sector assumes the most important role in the private sector because of its ability to provide the chances and the changes that SDG demands. Financial institutions may have a crucial role in fighting poverty and social equality. Affordable and clean energy SDG is highly benefitted from the financing of research and construction of alternative energies. Both academic studies, government research projects and infrastructure investments exemplify how sustainable projects can turn into reality. The idea of responsible governance is growing more each day, both in academia and business area. SDG was created to be the guide for public and private sectors towards a more sustainable future.”

Mr Andrey Kuleshov, Head of Strategy and Development at the Common Fund for Commodities (Amsterdam), Adviser, the Centre for AI Science and Technology at the Moscow Institute of Physics and Technology (Russia), said, “ESG is the official language in Russia, but at the same time SDG is the language of the world not only in business but also in governance and civil society. This has a wider legitimacy and wider reach. The financial sector in SDG framework needs to expand its instruments and strengthen the impact affecting industries and investing firms.”

Mr Amit Chandra, Chairperson, Bain Capital India (India), said, “To achieve the 2030 SDG target, India needs to overcome the hurdles set by the pandemic by acting faster, harder and much more innovatively. The role of overcoming this will be with both central and state governments. Both can drastically improve the quality of social spending by adopting a transparent outcome-output monitoring framework which is importantly aligned to SDGs. This needs to be done for all programmes and schemes and linking public finances to it. Private sectors need to work on much more responsible ESG goals amongst the corporates and investors. Allocate greater share of profit and wealth to innovation to solve biggest problems impacting the planet.”

Mr WANG Kun, Deputy General Manager, International Banking Department, Industrial and Commercial Bank of China Ltd. (ICBC) (China), said, “Commercial banks can play a crucial role in ESG for decarbonizing projects. Looking into the future, more action points have been identified to be implemented like incentive policies, fiscal policies - subsidies, tax reliefs etc., assessing environmental concerns, carbon emissions policies and carbon pricing.”

Ms Fatima Vawda, Managing Director, 27Four Investment Managers (Pty) Ltd (South Africa), said, “It is important to recognize the urgency of the climate change crisis that requires a fast move from disclosure to real-world emission reduction plans. The financial sector might also consider more recent initiatives like the Net Zero Carbon Emissions, underline the need to move beyond disclosure to setting incredible targets in investment portfolios. Aim to manage the available capital to be focused on investment not only for social-economic development but also foster climate-resilient growth.”

Session 3: Priorities for Infrastructure Development in post Covid-19 world

Chair and Moderator: Mr Shailesh Pathak, Head – Special Initiatives, Development Projects, Larsen and Toubro & Co-Chair, BBC Working Group on Infrastructure (India), said, “The recovery in India is delayed; it has not been derailed. All five countries have seen a tremendous impact on infrastructure development’s finance, operation, and design phase. The digital infrastructure in India has seen rise through a mobile payment system and electronic toll collection, and India is optimistic that it will be a much more digitally-driven economy by the next presidency of BRICS.”

Ms Viviane Saraiva, Chief Administrative and Financial Officer, Construtora Queiroz Galvão (Brazil), said, “Brazil needs investment not only for better infrastructure in connectivity to be competitive but also needs modernization in rail, roads and other forms of transport. While pandemic caused the biggest decline in Brazil’s economic growth, the country has a very significant infrastructure plan via PPIs. Through the Investment partnership programme, the government looks forward to investing in the country and create job opportunities.

Mr Trofim Lakovlev, Head of Division for Analysis and Strategy, Foreign Projects and International Cooperation Department, JSC Russian Railways (Russia), said, “BRICS nations have been cooperating in railway transport including transit, logistics & consulting. 87% of total freight in Russia and 85% of passengers move on environment-friendly electric transportation or practically zero emissions.”

Mr Ashutosh Chandwar, COO, Dineshchandra R Agrawal Infracon Pvt Ltd. (India), said, “To make India 5 trillion-dollar economy India needs to reboot its growth and start implementing regional infrastructure pipeline. These sectors cover logistics, transportation, renewable energy, water & sanitation, communication and social infrastructure. A large part of the funding will go to the road sector followed by energy.”

Mr CHEN Zhong, Vice President, China Communications Construction Company Ltd. (China), said, “As the world is undergoing major transition following the COVID 19 pandemic, there is a great opportunity in the infrastructure sector which can boost the economy. The global infrastructure development is slated to grow at 7.4%, and integration among the functional modules is the key for a boost in this sector.”

Ms Yolisa Kani, Chief Business Development Officer Transnet SOC Ltd (South Africa), said, “There is a need to rethink, reinvent and more importantly involve the private sector for much-needed investments in infrastructure development.”

DAY 2: BRICS BUSINESS FORUM

Session 4 – BRICS Women’s Business Alliance – From Women Empowerment to Women Led Development – New Ideas, New Approaches



Dr Sangita Reddy, Joint Managing Director, Apollo Hospitals & Chairperson, BRICS Women’s Business Alliance (India), while speaking at the BRICS Women’s Business Alliance session on ‘From Women Empowerment to Women-Led Development – New Ideas, New Approaches’, said that the role of business in bridging gender gap is extremely important. The BRICS Women’s Business Alliance is set to play a very critical role in strengthening women empowerment.

Dr Sangita Reddy further stated that it is time to acknowledge the role of women in industries and businesses as women today play a very important role in the success of companies, which are closing the gender gap.

Ms Anna Nesterova, Chairperson of Board of Directors, Global Rus Trade (Russia), said, “Despite the decline in business activity, BRICS countries stand the best chance in forming leadership in post covid world. China & Russia have agreed to build a lunar space station. Russia has signed agreements with pharma companies in India for the Russian vaccine Sputnik and Brazil remains our leading trading partner in Latin America. Russia is happy to build a partnership with the BRICS women alliance platform, which bring together women entrepreneurs in our five nations. Based on the principles of equality and inclusivity, we would open and pursue equal-footed and flexible practices and initiatives for dialogue and cooperation between BRICS countries and the whole world.”

Ms Grazielle Parenti, Global VP-Corporate Affairs, Reputation and Sustainability, BRF (Brazil), said, “The economic relevance of the BRICS nation is extremely significant and so is the cooperation between BRICS countries for women diversity and inclusion. The ESG plan is important to achieve great diversity not only for women but also for society. Eliminating gender disparity is important for the decision-making environment in our countries. Companies should adopt diverse and responsive practices in favour of economic growth. ESG Agenda can further help explore possibilities and achieve greater diversity and prosperity not just for women but also for the society in general. Besides encouraging participation of more women in economic activities, we hope we can also inspire companies to adopt responsive practices in favour of diversity and economic growth.”

Ms Chetna Sinha, Founder and Chairperson, Mann Deshi Bank (India), said, “We need to collectively work on digital financial literacy as this will bridge the gap among rural women entrepreneurs as they can create jobs. We, as bankers, should provide incentives for women who wish to enter into businesses. We need to get more women investors in these women-led businesses. We also need to support women in businesses as their courage is their capital.”

Ms TIAN Xiyan, General Manager, Alibaba Local Services (China), said, “Alibaba local service and All-China Women Federation are working together to improve the economic inclusion of women entrepreneurs and help them with a platform to sell their products. In future, we will assist the BRICS nations women leaders with more advanced technology and digitization to help them achieve sustainable and global businesses.”

Ms Lebogang Zulu, CEO, AV Group of Companies (South Africa), said, “We want economic liberation in a true sense moving from women empowerment to women-led development. This will drastically change the political landscape. The South African government has driven women economic inclusion by the method of public procurement and set a target of ensuring that 40% of goods and services procured by a public entity are sourced from women-owned businesses. We believe in the ability of policymakers, corporate businesses and partner philanthropists to play a central and active role in transforming and achieving women economic liberation”.

Within one year of inception, the BRICS Women's Business Alliance will play an important role in furthering women empowerment, especially through several on-ground initiatives. It will also provide a platform to showcase some of the successful programs and initiatives being undertaken in the BRICS countries towards women entrepreneurship and women development as the role of businesses in closing the gender gap is extremely important.

Session 5 – Re-imagining healthcare sector – Public Private Partnership for better health outcomes

Mr Pankaj Patel, Chairman, Zydus Cadila and Member, BRICS Business Council (India), said, “A collaboration of BRICS nations in the healthcare sector is essential as the pandemic has created newer challenges and highlighted weakness in our overall preparedness on healthcare. Supply issues need to be addressed in the long run as the world could not create capabilities to meet emergencies. Emergency use authorization needs to be urgently looked at as regulators need to address healthcare issues on an urgent basis.”

Ms Janete Vaz, Co-Founder and President, Sabin Group (Brazil), said, “We work in collaboration with government, local bodies and other organizations to achieve our healthcare goals. Brazil has the largest universal health system globally, started by the Ministry of Health in Brazil. These centres understand the basic healthcare needs of the people and help achieve improved healthcare facilities. Sharing and strengthening the public-private healthcare system is essential.”

Mr Anatoly Mosman, Director General, Velpfarm, (Russia), said, “Development of new generation molecules, shorter medical and pharmaceutical research times are required. Joint public-private cooperation is also required to create synergies by combining the strengths of partners. Global integration across national governments, building a global ecosystem is vital for creation of a unified healthcare platform to handle situations like the current pandemic.”

Dr Devlina Chakravarty, Managing Director, Artemis Medicare Services Ltd. (India), said, “Partnership in infrastructure development, quick turnaround times in a cost-effective manner, building capacity in existing hospitals, integrating various IT infrastructure and digital platforms and collaboration between BRICS nations is need of the hour to address the healthcare system in the country and globally.”

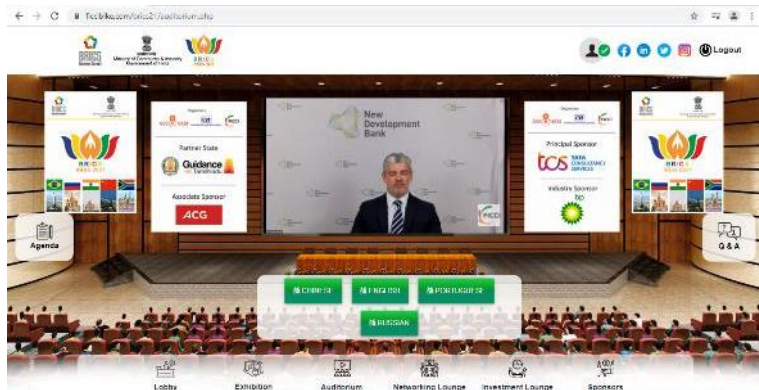
Ms Xu Jingjing, Founder and Chairperson of Board, Meridian Medical Network Corp. (China), said, “Cloud-enabled healthcare system, family wellness care, AI and the unique healthcare cloud system are being used in their country to provide healthcare and wellness facilities.”

Dr Stavros Nicolaou, Group Senior Executive, Aspen Pharmacare (South Africa), said, “We ought to forge a strong public-private collaboration in our fight against global pandemic which is centred around saving lives and livelihoods. Solidarity funds were set up in the country to provide healthcare facilities based on a strong governance and private and public decision-

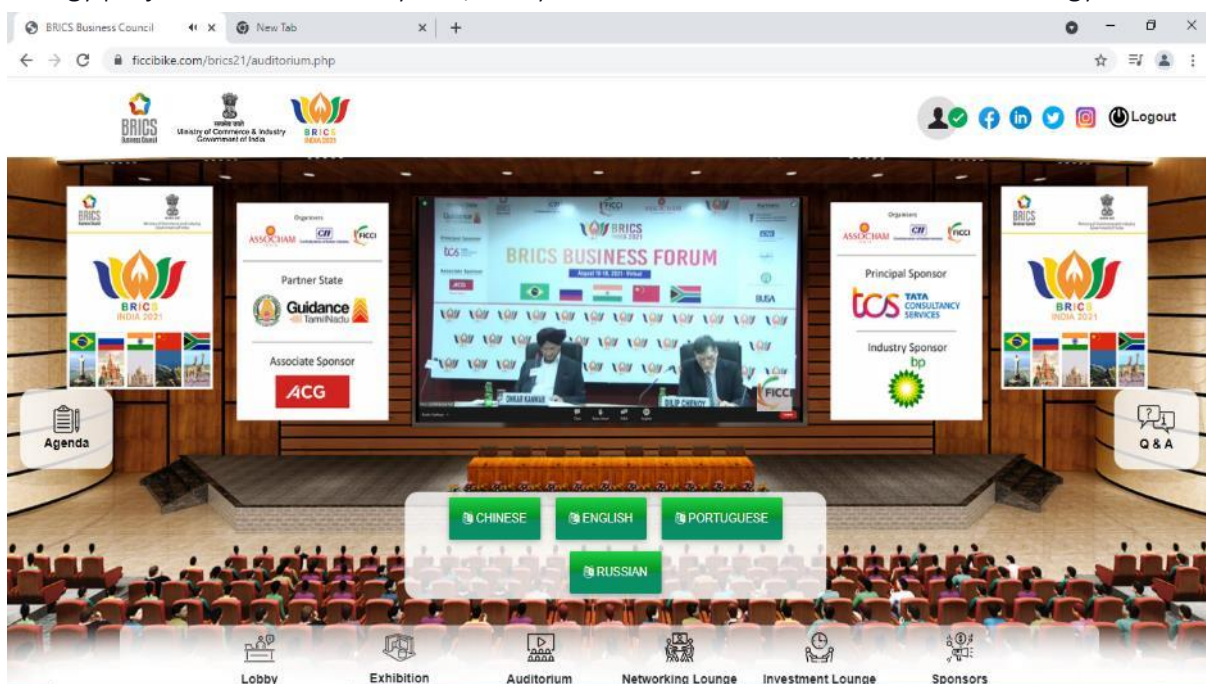
making structure. It has played an incredible role in assisting healthcare throughout the country.”

Mr Marcos Troyjo, President, NDB at the Plenary Session with BRICS Business Council National Chapter Chairs said “that the alignment of this year’s BRICS Business forum with NDB’s work underscores the potential we have for further collaborating with the BRICS Business Council. NDB has more than 70 projects in all member countries, and the project approval is nearly US 30 billion dollars. The bank supports strategic infrastructure projects addressing BRICS countries’ core development needs. NDB is also contributing to the achievement of sustainable development goals and sectors like transport, urban development, irrigation, clean energy, social infrastructure, and environmental efficiency are all within our scope, he added.

Mr Marcos Troyjo further stated, “The NDB enjoys today the highest credit rating assigned to any multilateral bank established solely by emerging economies. Meeting the sustainable development agenda 2030 necessitates large-scale & long-term investments by countries in physical, social & digital infrastructure and therefore, we map the contributions of each of our investments to fulfilling the commitments made by our member countries under the 2030 agenda.”



Mr Onkar Kanwar, Chair, BRICS Business Council India Chapter, said, “Sustainability is at the core of NDB’s operations as the bank completes its first five-year cycle. It has approved more than 70 projects worth nearly US 30 billion dollars across all BRICS countries. Green and clean energy has always been a key focus of NDB operations, and the bank has approved 15 clean energy projects in the last five years, many of which are focused on renewable energy. We also



hope NDB will serve as a catalyst in other priority areas like infrastructure and agribusiness. India is currently in the process of setting up a Development Finance Institution, called National Bank for Financing Infrastructure & Development, which is primarily aimed at funding large infrastructure projects. Learnings from NDB's own experience can be extremely useful in successful operations of the DFI being set up in India".

"Over the years, the New Development Bank has also expanded its network by establishing regional offices in South Africa, Brazil and Russia. We understand that a regional office in India is also under works this year. We are eagerly looking forward to this development. We believe that a local presence of NDB in India would expand the scope of its engagement with Indian businesses as well as create opportunities for expanding the project pipeline for the NDB".

Mr Jackson Schneider, Chair, BRICS Business Council Brazil Chapter, said, "We have noticed an increase in the number of companies seeking ESG certification in Brazil and, according to Bank of America, in the first quarter of 2021 Brazil issued 79% of the total green bonds and sustainability-linked bonds raised in Latin America, which also demonstrates the engagement with this agenda. As a company, we recognize the urgency of the climate crisis and are fully committed to a more sustainable future. To do so, we have included ESG as one of the pillars in our strategic plan 'Fit for Growth', aligning business strategy with social responsibility and environmental practices, to achieve the aviation industry's goal of net-zero carbon emissions by 2050".

Mr Sergey Katyrin, Chair, BRICS Business Council Russia Chapter, said, "For the BRICS countries, the development of "digital" is one of the priorities, which is determined by national plans and strategies implemented over the past few years. We are all interested in building a digital economy, infrastructure, exporting our products and solutions, ensuring national security, digital sovereignty, which has recently acquired special emphasis. It is extremely important to develop a unified position in the field of cybersecurity and the protection of personal data of its citizens. Acceleration of the process of mutual recognition of electronic documents for entrepreneurs is what business is waiting for today. Even mutual recognition of an electronic digital signature on the scale of the BRICS countries will make a great effect in the medium term".

Capt. Xu Lirong, Chair, BRICS Business Council China Chapter, said, "Adhering to the concept of ecological conservation and green low-carbon circular development, China has implemented a series of policy measures to optimize industrial structure, build a low-carbon energy system, develop green buildings and low-carbon transportation, and establish a national carbon emission permits trading market through technological and institutional innovation. All these efforts are made to ensure that it will achieve the targets of peak emission and carbon neutrality. We can use the BRICS Business Council as a platform to promote sustainable corporate development and business communities in the BRICS countries can strengthen joint technological research, accelerate energy conservation and emission reduction to grasp the market opportunities for new energy to achieve sustainable development of enterprises".

Ms Busi Mabuza, Chair, BRICS Business Council South Africa Chapter, said, "South Africa is in a better position as far as supplies are concerned and the vaccine availability has improved markedly with our government joining hands with the private sector to make it widely

accessible. This however is not the case for other parts of the continent. We welcome the \$600 million pledge by governments of France, Germany and the US and the World Bank to support Aspen, one of our pharmaceutical companies, to produce the Johnson & Johnson vaccines for the rest of the continent.”

For details and updates you may login at <https://bricsbusinesscouncil.co.in/>

Annexure 1: List of Exhibitors & Participating Investment Agencies

Country wise exhibitors:

Member Country	No. of Exhibitors
Brazil	35
Russia	25
India	363
China	30
South Africa	157
TOTAL	610

INVESTMENT AGENCIES	
BRAZIL	
1	Apex Brasil
INDIA	
1	Tamil Nadu – Guidance TN
2	Invest India
3	Odisha – IPICOL
4	Goa
5	BIP, Rajasthan
6	Andaman & Nicobar
7	Delhi State Industrial Infrastructure Development Corporation
8	Assam
9	Punjab – Invest Punjab
10	Dadar & Nagar Haveli, Daman & Diu
RUSSIA	
1	The Far East and Arctic Development Corporation
SOUTH AFRICA	
1	Invest South Africa, the Department of Trade and Industry and Competition South Africa
2	Gauteng Growth and Development Agency
3	Limpopo Economic Development Agency
4	Trade and Investment KwaZulu-Natal
5	NCEDA
6	Mpumalanga Economic Growth Agency – MEGA
7	Wesgro